

HR 2936

BUILD Manufacturing Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 18, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 18, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2936>

Sponsor

Name: Rep. Lipinski, Daniel [D-IL-3]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Costello, Jerry F. [D-IL-12]	D · IL		Jun 18, 2009
Rep. Dingell, John D. [D-MI-15]	D · MI		Jun 18, 2009
Rep. Ehlers, Vernon J. [R-MI-3]	R · MI		Jun 18, 2009
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jun 18, 2009
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jun 18, 2009
Rep. Murphy, Tim [R-PA-18]	R · PA		Jun 18, 2009
Rep. Tonko, Paul [D-NY-21]	D · NY		Jun 18, 2009
Rep. Boccieri, John A. [D-OH-16]	D · OH		Jun 19, 2009
Rep. Ryan, Tim [D-OH-17]	D · OH		Jul 9, 2009
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jul 21, 2009
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Jul 21, 2009
Rep. Schauer, Mark H. [D-MI-7]	D · MI		Jul 21, 2009
Rep. Kilde, Dale E. [D-MI-5]	D · MI		Jul 22, 2009
Rep. Perriello, Thomas S.P. [D-VA-5]	D · VA		Jul 28, 2009
Rep. Space, Zachary T. [D-OH-18]	D · OH		Jul 30, 2009
Rep. Peters, Gary C. [D-MI-9]	D · MI		Sep 10, 2009
Rep. Carney, Christopher P. [D-PA-10]	D · PA		Sep 22, 2009
Rep. Holden, Tim [D-PA-17]	D · PA		Sep 22, 2009
Rep. Grayson, Alan [D-FL-8]	D · FL		Sep 25, 2009
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Sep 25, 2009
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Sep 29, 2009
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Sep 29, 2009
Rep. Dahlkemper, Kathleen A. [D-PA-3]	D · PA		Oct 1, 2009
Rep. Sutton, Betty [D-OH-13]	D · OH		Oct 6, 2009

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 18, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 18, 2009)

Bill to Underwrite Increased Lending to Domestic (BUILD) Manufacturing Act or BUILD Manufacturing Act - Expresses the sense of Congress that the President should use all available powers to encourage financial institutions that are in receipt of federal financial support to immediately increase lending to the domestic manufacturing sector.

Establishes within the Treasury the Manufacturing Loan Guarantee Program, headed by the Administrator of the Term Asset-Backed Securities Loan Facility (established by the Board of Governors of the Federal Reserve System), to guarantee loans made by depository institutions to U.S. manufacturing companies. Prohibits any such loan from equaling or exceeding 1.5 times the gross net worth of the company receiving the loan. Allows a company to have more than one guaranteed loan, within aggregate dollar limits.

Authorizes the Administrator to adjust Program loan guarantee percentages in order to maximize lending and to minimize default rates of participating manufacturers.

Expresses the sense of Congress that the Administrator should encourage participating depository institutions to focus on lending to small- and medium-sized manufacturers.

Actions Timeline

- **Jun 18, 2009:** Introduced in House
- **Jun 18, 2009:** Referred to the House Committee on Financial Services.