

S 2928

Heartland Disaster Tax Relief Extension Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 23, 2009

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13883-13884)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13883-13884) (Dec 23, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2928>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 23, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 4205	Related bill	Dec 3, 2009: Referred to the House Committee on Ways and Means.
111 S 2815	Related bill	Nov 20, 2009: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11886)

Summary (as of Dec 23, 2009)

Heartland Disaster Tax Relief Extension Act of 2009 - Amends the Heartland Disaster Tax Relief Act of 2008 or the Internal Revenue Code to extend through 2010 certain tax provisions related to disaster relief, including: (1) credits to holders of disaster area tax credit bonds; (2) increased disaster zone education tax benefits; (3) penalty-free distributions from tax-exempt retirement plans for disaster-related expenses; (4) authority to adjust the tax status of taxpayers in a disaster area; (5) deductibility of losses, including net operating losses, attributable to federally declared disasters; (6) expensing of disaster-related capital expenditures; (7) waiver of mortgage revenue bond requirements; and (8) accelerated depreciation of nonresidential real property or residential rental property located in a disaster area.

Actions Timeline

- **Dec 23, 2009:** Introduced in Senate
- **Dec 23, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13883-13884)