

S 2919

Small Business Lending Enhancement Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 21, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 21, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2919>

Sponsor

Name: Sen. Udall, Mark [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Boxer, Barbara [D-CA]	D · CA		Dec 21, 2009
Sen. Collins, Susan M. [R-ME]	R · ME		Dec 21, 2009
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Dec 21, 2009
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Dec 21, 2009
Sen. Schumer, Charles E. [D-NY]	D · NY		Dec 21, 2009
Sen. Snowe, Olympia J. [R-ME]	R · ME		Dec 21, 2009
Sen. Bennet, Michael F. [D-CO]	D · CO		Feb 9, 2010
Sen. Sanders, Bernard [I-VT]	I · VT		Feb 24, 2010
Sen. Specter, Arlen [D-PA]	D · PA		Feb 25, 2010
Sen. Reid, Harry [D-NV]	D · NV		Mar 1, 2010
Sen. Nelson, Bill [D-FL]	D · FL		Apr 14, 2010
Sen. Wyden, Ron [D-OR]	D · OR		Sep 29, 2010
Sen. Brown, Sherrod [D-OH]	D · OH		Nov 29, 2010
Sen. Inouye, Daniel K. [D-HI]	D · HI		Dec 14, 2010

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 21, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 HR 3380	Related bill	Jul 29, 2009: Referred to the House Committee on Financial Services.

Summary (as of Dec 21, 2009)

Small Business Lending Enhancement Act of 2009 - Amends the Federal Credit Union Act to increase the total permissible amount of member business loans by an insured credit union (excluding those made to nonprofit religious organizations) to a limit of 25% of the credit union's total assets.

Increases from \$50,000 to \$250,000 the maximum total extensions of credit a borrower or associated member of an insured credit union may have before any extension of credit shall be considered a member business loan.

Directs the National Credit Union Administration (NCUA) Board to report semiannually to Congress on the status of member business lending made by insured credit unions during the reporting period.

Actions Timeline

- **Dec 21, 2009:** Introduced in Senate
- **Dec 21, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.