

## S 2918

Helping Small Business Succeed Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Dec 21, 2009

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 21, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/2918>

### Sponsor

**Name:** Sen. Specter, Arlen [D-PA]

**Party:** Republican • **State:** PA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 21, 2009

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

Bill	Relationship	Last Action
111 S 1615	Related bill	<b>Aug 6, 2009:</b> Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S9015-9016)

Helping Small Business Succeed Act of 2009 - Amends the Small Business Act to increase maximum amounts of loans under the section 7(a) guaranteed loan program and the Microloan Program. Amends the Small Business Investment Act of 1958 to increase maximum amounts of loans to state and local development companies for plant acquisition, construction, conversion, and expansion.

Increases the maximum loan guarantee percentage under the 7(a) program, effective until October 3, 2011.

Amends the American Recovery and Reinvestment Act of 2009 to extend through such date the authority to extend increased loan guarantees to small business lenders and to eliminate certain loan fees.

Authorizes the Administrator of the Small Business Administration (SBA), through such date, to make loans to small businesses located in an economic disaster area.

Amends the Emergency Economic Stabilization Act of 2008 to direct the Secretary of the Treasury to transfer to the Administrator necessary amounts to carry out this Act.

### **Actions Timeline**

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- **Dec 21, 2009:** Introduced in Senate
- **Dec 21, 2009:** Sponsor introductory remarks on measure. (CR S13699)
- **Dec 21, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.