

HR 2908

Enhanced Supply and Price Reduction Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Energy

Introduced: Jun 17, 2009

Current Status: Referred to the Subcommittee on Energy and Environment.

Latest Action: Referred to the Subcommittee on Energy and Environment. (Jun 18, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2908>

Sponsor

Name: Rep. Markey, Edward J. [D-MA-7]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jun 17, 2009
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jun 17, 2009

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Jun 18, 2009

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Jun 17, 2009)

Enhanced Supply and Price Reduction Act of 2009 - Directs the Secretary of Energy to publish a plan to: (1) sell light grade petroleum from the Strategic Petroleum Reserve (SPR) and acquire an equivalent volume of heavy grade petroleum or refined petroleum product; (2) deposit the cash proceeds from such sales into the SPR Petroleum Account established under the Energy Policy and Conservation Act; and (3) withdraw, from the cash proceeds deposited, the amount necessary to pay for the direct administrative and operational costs of the sale and acquisition.

Actions Timeline

- **Jun 18, 2009:** Referred to the Subcommittee on Energy and Environment.
- **Jun 17, 2009:** Introduced in House
- **Jun 17, 2009:** Sponsor introductory remarks on measure. (E1464-1465)
- **Jun 17, 2009:** Referred to the House Committee on Energy and Commerce.