

HR 2907

To amend the Emergency Economic Stabilization Act of 2008 to ensure that recipients of assistance under the Troubled Asset Relief Program repay such assistance only if they would remain well capitalized after such repayment.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 16, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 16, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2907>

Sponsor

Name: Rep. Tiahrt, Todd [R-KS-4]

Party: Republican • **State:** KS • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 16, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 16, 2009)

Amends the Emergency Economic Stabilization Act of 2008 (EESA) to allow recipients of Troubled Asset Relief Program (TARP) funds to repay such funds if they will be well capitalized after such repayment, as determined by the federal banking agency having supervisory authority over such recipients.

Eliminates the requirement that the Secretary of the Treasury liquidate warrants associated with repaid TARP funds at the current market price.

Actions Timeline

- Jun 16, 2009:** Introduced in House
- Jun 16, 2009:** Referred to the House Committee on Financial Services.