

S 2905

A bill to amend the Internal Revenue Code of 1986 to repeal the reduction in the deductible portion of expenses for business meals and entertainment.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 17, 2009

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13389-13390

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13389-13390) (Dec 17, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2905>

Sponsor

Name: Sen. Inouye, Daniel K. [D-HI]

Party: Democratic • **State:** HI • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cochran, Thad [R-MS]	R · MS		May 19, 2010
Sen. Ensign, John [R-NV]	R · NV		May 19, 2010
Sen. Wicker, Roger F. [R-MS]	R · MS		May 19, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 17, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 3333	Related bill	Jul 24, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Dec 17, 2009)

Amends the Internal Revenue Code to increase from 50 to 80% the percentage of meals and entertainment expenses that may be claimed as a business tax deduction.

Actions Timeline

- **Dec 17, 2009:** Introduced in Senate
- **Dec 17, 2009:** Sponsor introductory remarks on measure. (CR S13389)
- **Dec 17, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13389-13390)