

S 2899

Renewable Energy Incentive Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 17, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 17, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2899>

Sponsor

Name: Sen. Feinstein, Dianne [D-CA]

Party: Democratic • **State:** CA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Merkley, Jeff [D-OR]	D · OR		Dec 17, 2009
Sen. Boxer, Barbara [D-CA]	D · CA		Apr 19, 2010
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jun 10, 2010
Sen. Stabenow, Debbie [D-MI]	D · MI		Sep 20, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 17, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 5931	Related bill	Jul 29, 2010: Referred to House Energy and Commerce
111 HR 5252	Related bill	May 6, 2010: Referred to House Energy and Commerce
111 HR 3136	Related bill	Jul 9, 2009: Referred to the Subcommittee on Energy and Environment.

Renewable Energy Incentive Act - Amends the American Recovery and Reinvestment Act of 2009 to: (1) extend through 2012 grants for investment in renewable energy property, including renewable resources used to produce electricity and fuel cell, solar, wind, geothermal, and microturbine property, in lieu of tax credits; and (2) expand eligibility for such grants to public power utilities and qualified solar manufacturing project property. Defines "qualified solar manufacturing property" as any tangible personal property purchased to re-equip, expand, or establish a manufacturing facility for producing solar energy equipment to generate electricity.

Amends the Internal Revenue Code to: (1) allow an energy tax credit for investment in qualified solar manufacturing project property; (2) allow a tax credit for the purchase, consolidation, and use of contiguous high solarity disturbed private land to produce solar energy for use in a trade or business; and (3) limit the energy tax credit for solar energy equipment used to generate electricity or heat or cool a structure, as applied to swimming pools, to exclude those located at single-family residences.

Actions Timeline

- **Dec 17, 2009:** Introduced in Senate
- **Dec 17, 2009:** Sponsor introductory remarks on measure. (CR S13386-13387)
- **Dec 17, 2009:** Read twice and referred to the Committee on Finance.