

## HR 2893

Money Service Business Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 16, 2009

**Current Status:** Sponsor introductory remarks on measure. (CR E1449)

**Latest Action:** Sponsor introductory remarks on measure. (CR E1449) (Jun 17, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/2893>

### Sponsor

**Name:** Rep. Maloney, Carolyn B. [D-NY-14]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Jun 16, 2009
Rep. Biggert, Judy [R-IL-13]	R · IL		Jun 16, 2009
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Jun 16, 2009
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Jun 16, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 16, 2009

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

Money Service Business Act of 2009 - Revises certain requirements for anti-money laundering programs with respect to federally insured depository institutions.

Declares that, if such institutions have on file specified mandatory self-certifications submitted by a money transmitting business for which the institutions maintain an account, the institutions have no obligation to review the compliance of the money transmitting business with federal anti-money laundering requirements.

Sets forth civil and criminal penalties for violations of this Act without regard to whether such violations were willful.

Shields an institution from liability for the noncompliance of a money transmitting business with federal anti-money laundering requirements.

Prescribes requirements for a self-certification by a money transmitting business that it is in compliance with federal anti-money laundering requirements.

### **Actions Timeline**

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- **Jun 17, 2009:** Sponsor introductory remarks on measure. (CR E1449)
- **Jun 16, 2009:** Introduced in House
- **Jun 16, 2009:** Referred to the House Committee on Financial Services.