

HR 2887

Affordable Housing Preservation Tax Relief Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 16, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 16, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2887>

Sponsor

Name: Rep. Davis, Artur [D-AL-7]

Party: Democratic • **State:** AL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Geoff [R-KY-4]	R · KY		Jun 16, 2009
Rep. Perriello, Thomas S.P. [D-VA-5]	D · VA		Oct 8, 2009
Rep. Paul, Ron [R-TX-14]	R · TX		Nov 17, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 16, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 16, 2009)

Affordable Housing Preservation Tax Relief Act of 2009 - Amends the Internal Revenue Code to exclude from gross income gain from the sale or exchange of certain multifamily housing property to a housing credit agency or related organization (preservation entity) that agrees to maintain certain affordability and use restrictions for such property. Limits the excludable amount of such gain to the depreciation adjustments for such property.

Actions Timeline

- **Jun 16, 2009:** Introduced in House
- **Jun 16, 2009:** Referred to the House Committee on Ways and Means.