

## S 288

A bill to amend the Internal Revenue Code of 1986 to permanently extend the depreciation rules for property used predominantly within an Indian reservation.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 21, 2009

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jan 21, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/288>

### Sponsor

**Name:** Sen. Inhofe, James M. [R-OK]

**Party:** Republican • **State:** OK • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coburn, Tom [R-OK]	R - OK		Jan 21, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 21, 2009

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
111 HR 474	Related bill	Jan 13, 2009: Referred to the House Committee on Ways and Means.

### Summary (as of Jan 21, 2009)

Amends the Internal Revenue Code to make permanent the special rules for the accelerated depreciation of business property used on Indian reservations.

### Actions Timeline

- **Jan 21, 2009:** Introduced in Senate
- **Jan 21, 2009:** Read twice and referred to the Committee on Finance.