S 2876

Wetlands Conservation Investment Act of 2009

Congress: 111 (2009–2011, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Dec 11, 2009
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Dec 11, 2009)
Official Text: https://www.congress.gov/bill/111th-congress/senate-bill/2876

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]
Party: Democratic • **State:** LA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Crapo, Mike [R-ID]	R · ID		Mar 22, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 11, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 3609	Related bill	**Sep 21, 2009:** Referred to the House Committee on Ways and Means.

Summary (as of Dec 11, 2009)

Wetlands Conservation Investment Act of 2009 - Amends the Internal Revenue Code to treat gain or loss from the sale or exchange of a mitigation bank credit by the sponsor of the mitigation bank (i.e., the wetland, stream, or other aquatic resource area that has been restored, established, enhanced, or preserved for the purpose of providing compensation for unavoidable impacts to aquatic resources) who earned such credit as the sale or exchange of a capital asset held for more than one year (thus allowing preferential tax treatment of such gain or loss). Exempts from tax withholding requirements any gain from sales of mitigation bank credits.

Actions Timeline

- **Dec 11, 2009:** Introduced in Senate
- **Dec 11, 2009:** Read twice and referred to the Committee on Finance.

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