

HR 2873

Enhanced S.E.C. Enforcement Authority Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 15, 2009

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 3, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2873>

Sponsor

Name: Rep. Campbell, John [R-CA-48]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 3, 2009
Financial Services Committee	House	Referred To	Jun 15, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Enhanced S.E.C. Enforcement Authority Act - Amends the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940, and the Investment Company Act of 1940 to declare that, in any action or proceeding instituted under such Acts by the Securities and Exchange Commission (SEC) in a U.S. district court for any judicial district, subpoenas issued by or on behalf of the court to compel the attendance of witnesses or the production of documents or tangible things (or both) may be served in any other district (thus granting the SEC nationwide service of process).

States that such subpoenas may be served and enforced without application to the court or a showing of cause.

Denies application to subpoenas so issued of the requirement of Rule 45 of the Federal Rules of Civil Procedure that, on timely motion, the issuing court quash or modify any subpoena that requires a person who is neither a party nor a party's officer to travel more than 100 miles from where that person resides, is employed, or regularly transacts business in person (except that the person may be commanded to attend a trial by traveling from any such place within the state where the trial is held).

Actions Timeline

- **Dec 3, 2009:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Dec 2, 2009:** Mr. Kanjorski moved to suspend the rules and pass the bill, as amended.
- **Dec 2, 2009:** Considered under suspension of the rules. (consideration: CR H13404-13405)
- **Dec 2, 2009:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2873.
- **Dec 2, 2009:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H13404)
- **Dec 2, 2009:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H13404)
- **Dec 2, 2009:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 15, 2009:** Introduced in House
- **Jun 15, 2009:** Referred to the House Committee on Financial Services.