

S 287

A bill to amend the Internal Revenue Code of 1986 to provide for the full deduction allowable with respect to income attributable to domestic production activities, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 21, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 21, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/287>

Sponsor

Name: Sen. Inhofe, James M. [R-OK]

Party: Republican • **State:** OK • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 21, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 21, 2009)

Amends the Internal Revenue Code to eliminate the phasing in of the tax deduction for income attributable to domestic production activities and permit the full 9% deduction amount for taxable years beginning after 2008. Repeals the limitation on such tax deduction for oil-related production activities.

Actions Timeline

- **Jan 21, 2009:** Introduced in Senate
- **Jan 21, 2009:** Read twice and referred to the Committee on Finance.

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