

HR 2869

Energy Market Manipulation Prevention Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 15, 2009

Current Status: Referred to the Subcommittee on General Farm Commodities and Risk Management.

Latest Action: Referred to the Subcommittee on General Farm Commodities and Risk Management. (Jun 22, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2869>

Sponsor

Name: Rep. DeFazio, Peter A. [D-OR-4]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jun 15, 2009

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jun 22, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 S 1225	Identical bill	Jun 10, 2009: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Summary (as of Jun 15, 2009)

Energy Market Manipulation Prevention Act - Directs the Commodity Futures Trading Commission (CFTC) to eliminate excessive speculation in energy contract markets, unwarranted energy price fluctuations, or other unlawful activities that prevent energy prices from accurately reflecting supply and demand.

Requires the Commission to: (1) classify immediately each bank holding company engaged in energy futures trading as a noncommercial participant subject to strict position limits; (2) require immediately hedge funds engaged in energy futures trading to register as noncommercial participants subject to strict speculation limits; (3) eliminate conflicts of interest in which one entity has a hand in predicting oil prices, operating oil assets, and buying or selling oil derivatives; and (4) revoke immediately each staff no-action letter that covers a foreign board of trade that has established trading terminals in this country to trade U.S. commodities to U.S. investors.

Actions Timeline

- **Jun 22, 2010:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Jun 15, 2009:** Introduced in House
- **Jun 15, 2009:** Referred to the House Committee on Agriculture.