

S 2855

CREATE Growth and Jobs Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Dec 9, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 9, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2855>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 9, 2009

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Credit Retains Employees And Triggers Economic Growth and Jobs Act of 2009 or the CREATE Growth and Jobs Act - Authorizes the Administrator of the Small Business Administration (SBA) to make a loan of up to \$1.5 million for operation, acquisition, or expansion of an eligible small business concern that is fiscally sound and creditworthy but is not able to obtain credit elsewhere.

Sets forth maximum loan terms and conditions. Limits the total of such loans in any fiscal year to \$10 billion.

Makes certain funds under the Troubled Asset Relief Program (TARP) of the Emergency Economic Stabilization Act of 2008 (EESA) available to implement this Act.

Actions Timeline

- **Dec 9, 2009:** Introduced in Senate
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