

## S 2851

A bill to make permanent certain education tax incentives, to modify rules relating to college savings plans, and for other purposes.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Dec 8, 2009

**Current Status:** Sponsor introductory remarks on measure. (CR S12800-12801)

**Latest Action:** Sponsor introductory remarks on measure. (CR S12800-12801) (Dec 9, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/2851>

### Sponsor

**Name:** Sen. Grassley, Chuck [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 9, 2009

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Dec 8, 2009)

Amends the Internal Revenue Code to: (1) increase and make permanent the Hope Scholarship and Lifetime Learning tax credits; (2) make permanent the tax deduction for certain expenses of elementary and secondary school teachers; (3) make permanent the issuance authority for qualified zone academy bonds and qualified school construction bonds; and (4) make permanent provisions of the qualified tuition program allowing payment of computer technology or equipment.

Repeals the termination date (i.e., December 31, 2010) of the Economic Growth Tax Relief Reconciliation Act for the education provisions of that Act, including modifications to education individual retirement accounts and qualified tuition programs, employer-provided educational assistance, student loan assistance and forgiveness, arbitrage rebates for government financing of educational facilities, and tax deductions for higher education expenses.

## Actions Timeline

---

- **Dec 9, 2009:** Sponsor introductory remarks on measure. (CR S12800-12801)
- **Dec 8, 2009:** Introduced in Senate
- **Dec 8, 2009:** Sponsor introductory remarks on measure. (CR S12711)
- **Dec 8, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12711-12712)