

HR 2851

Neighborhood Investment Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 12, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 12, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2851>

Sponsor

Name: Rep. Brady, Kevin [R-TX-8]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Austria, Steve [R-OH-7]	R · OH		Jun 12, 2009
Rep. Sessions, Pete [R-TX-32]	R · TX		Jun 12, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 12, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 12, 2009)

Neighborhood Investment Act of 2009 - Amends the Internal Revenue Code to exclude from gross income gain from the sale of single-family residential rental property held by a taxpayer for two years or more and rented as a single dwelling unit on a regular basis during the five-year period prior to its sale. Limits the amount of such exclusion to \$250,000.

Actions Timeline

- **Jun 12, 2009:** Introduced in House
- **Jun 12, 2009:** Referred to the House Committee on Ways and Means.