

S 2842

A bill to amend the Internal Revenue Code of 1986 to deny the deduction for direct to consumer advertising expenses for prescription pharmaceuticals and to provide a deduction for fees paid for the participation of children in certain organizations which promote physical activity.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 7, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 7, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2842>

Sponsor

Name: Sen. Begich, Mark [D-AK]

Party: Democratic • **State:** AK • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 7, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 S 2873	Identical bill	Dec 11, 2009: Read twice and referred to the Committee on Finance.

Summary (as of Dec 7, 2009)

Amends the Internal Revenue Code to: (1) deny a tax deduction for expenses relating to direct-to-consumer advertising in any media for the sale and use of prescription pharmaceuticals; and (2) allow a tax deduction for fees, up to \$500, for the participation of a child who is a dependent of a taxpayer in any organization that promotes or provides for the physical activity of children.

Actions Timeline

- **Dec 7, 2009:** Introduced in Senate
- **Dec 7, 2009:** Read twice and referred to the Committee on Finance.