

S 2841

S Corporation Inventory Contribution Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 7, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 7, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2841>

Sponsor

Name: Sen. Burris, Roland [D-IL]

Party: Democratic • **State:** IL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 7, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 4069	Identical bill	Nov 16, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Dec 7, 2009)

S Corporation Inventory Contribution Act of 2009 - Amends the Internal Revenue Code to extend the tax deduction for charitable contributions of inventory to S corporations. Limits the amount of such deduction for corporations other than C corporations to 10% of aggregate net income.

Actions Timeline

- Dec 7, 2009:** Introduced in Senate
- Dec 7, 2009:** Read twice and referred to the Committee on Finance.