

S 2836

Asset Management Improvement Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Dec 4, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 4, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2836>

Sponsor

Name: Sen. Kohl, Herb [D-WI]

Party: Democratic • **State:** WI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Snowe, Olympia J. [R-ME]	R · ME		Dec 4, 2009

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 4, 2009

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
111 HR 1048	Related bill	Feb 12, 2009: Referred to the House Committee on Financial Services.

Summary (as of Dec 4, 2009)

Asset Management Improvement Act of 2009 - Prohibits the Secretary of Housing and Urban Development (HUD) from imposing restrictions or limitations on the amount of management and related fees for a public housing project which the public housing agency (PHA) determines reasonable, unless such restriction or limitation: (1) is determined pursuant to a negotiated rulemaking convened by the Secretary no earlier than April 1, 2010, with representatives from interested parties; and (2) is effective only on or after January 1, 2012.

Allows any PHA that owns or operates fewer than 500 public housing units under the United States Housing Act of 1937 to elect to be exempt from asset management requirements imposed by the Secretary.

Prohibits the Secretary from imposing any requirement relating to asset management restricting the use by PHAs of amounts for Capital Fund assistance for costs of any PHA central office.

Requires the Secretary to ensure that PHAs encourage the reasonable efforts of residents to organize.

Actions Timeline

- **Dec 4, 2009:** Introduced in Senate
- **Dec 4, 2009:** Sponsor introductory remarks on measure. (CR S12414-12415)
- **Dec 4, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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