

S 2822

Small Business Expensing Permanency Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 1, 2009

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12072)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12072) (Dec 1, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2822>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Landrieu, Mary L. [D-LA]	D · LA		Dec 1, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 1, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 1, 2009)

Small Business Expensing Permanency Act - Amends the Internal Revenue Code to increase (to \$250,000) and make permanent the limitation on expensing of depreciable business assets, including computer software.

Actions Timeline

- **Dec 1, 2009:** Introduced in Senate
- **Dec 1, 2009:** Sponsor introductory remarks on measure. (CR S12071-12072)
- **Dec 1, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12072)