

S 2808

Express Loan Improvements Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Nov 20, 2009

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Nov 20, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2808>

Sponsor

Name: Sen. Shaheen, Jeanne [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Nov 20, 2009

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
111 HR 4598	Related bill	Feb 4, 2010: Referred to the Subcommittee on Finance and Tax.

Summary (as of Nov 20, 2009)

Express Loan Improvements Act of 2009 - Amends provisions of the Small Business Act relating to the Express Loan Program to: (1) increase (for a two-year period) from 50% to 75% the maximum percentage of such loan that may be guaranteed by the Small Business Administration (SBA); and (2) increase from \$350,000 to \$1 million the maximum loan amount.

Actions Timeline

- Nov 20, 2009:** Introduced in Senate
- Nov 20, 2009:** Read twice and referred to the Committee on Small Business and Entrepreneurship.