

HR 2794

Promoting Mortgage Responsibility Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 10, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 10, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2794>

Sponsor

Name: Rep. Fudge, Marcia L. [D-OH-11]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|-------------|
| Rep. Davis, Danny K. [D-IL-7] | D · IL | | Jul 8, 2009 |
| Rep. Lee, Barbara [D-CA-9] | D · CA | | Jul 8, 2009 |
| Rep. Rangel, Charles B. [D-NY-15] | D · NY | | Jul 8, 2009 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Jun 10, 2009 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|-----------|--------------|--|
| 111 S 911 | Related bill | Apr 28, 2009: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

Summary (as of Jun 10, 2009)

Promoting Mortgage Responsibility Act - Amends the Truth in Lending Act to prohibit prepayment fees or penalties under any consumer credit transaction secured by the consumer's owner-occupied principal dwelling.

Makes any prepayment penalty in violation of this prohibition unenforceable.

Actions Timeline

- **Jun 10, 2009:** Introduced in House
- **Jun 10, 2009:** Referred to the House Committee on Financial Services.