

HR 2792

Retirement Savings Transparency Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Jun 10, 2009

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Jun 10, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2792>

Sponsor

Name: Rep. Davis, Susan A. [D-CA-53]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Miller, George [D-CA-7]	D · CA		Jun 10, 2009

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jun 10, 2009

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Jun 10, 2009)

Retirement Savings Transparency Act of 2009 - Amends the Employee Retirement Income Security Act of 1974 (ERISA) to require, for calendar quarters beginning on or after January 1, 2010, pension benefit statements of individual account plans which permit a participant or beneficiary to direct the investment of plan assets to include appropriate and consistent points of comparison (including differences between classes and types of investments) for: (1) fees assessed in connection with each investment option made available for election under the plan; and (2) historic returns net of fees and expenses for each investment option for the previous year, 5 years, and 10 years (or for the period since inception, if shorter), including a separate point of comparison with respect to each time period.

Actions Timeline

- **Jun 10, 2009:** Introduced in House
- **Jun 10, 2009:** Sponsor introductory remarks on measure. (CR E1368-1369)
- **Jun 10, 2009:** Referred to the House Committee on Education and Labor.