

## S 2783

A bill to amend the Internal Revenue Code of 1986 to provide incentives for used oil re-refining, and for other purposes.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 17, 2009

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Nov 17, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/2783>

### Sponsor

**Name:** Sen. Bayh, Evan [D-IN]

**Party:** Democratic • **State:** IN • **Chamber:** Senate

### Cosponsors (2 total)

| Cosponsor                     | Party / State | Role | Date Joined  |
|-------------------------------|---------------|------|--------------|
| Sen. Cantwell, Maria [D-WA]   | D · WA        |      | Nov 17, 2009 |
| Sen. Lugar, Richard G. [R-IN] | R · IN        |      | Nov 17, 2009 |

### Committee Activity

| Committee         | Chamber | Activity    | Date         |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate  | Referred To | Nov 17, 2009 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

| Bill        | Relationship   | Last Action                                                            |
|-------------|----------------|------------------------------------------------------------------------|
| 111 HR 4242 | Identical bill | <b>Dec 8, 2009:</b> Referred to the House Committee on Ways and Means. |

### Summary (as of Nov 17, 2009)

Amends the Internal Revenue Code to: (1) expand the definition of "qualified refinery" for purposes of the taxpayer election to expense the costs of refinery property to include refineries for processing non-virgin lube oil from used, refined products (including used lube oil originally derived from crude oil or qualified fuels); (2) extend through 2016 the expensing allowance with respect to such refineries; and (3) allow a business-related tax credit for the production of qualified re-refined lubricating oil.

### Actions Timeline

- **Nov 17, 2009:** Introduced in Senate
- **Nov 17, 2009:** Read twice and referred to the Committee on Finance.

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