

S 2780

Small Business Intermediary Lending Pilot Program Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Nov 17, 2009

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Nov 17, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2780>

Sponsor

Name: Sen. Levin, Carl [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Nov 17, 2009

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
111 HR 5297	Related bill	Sep 27, 2010: Became Public Law No: 111-240.
111 HR 5332	Related bill	May 20, 2010: Sponsor introductory remarks on measure. (CR H3665-3666)

Summary (as of Nov 17, 2009)

Small Business Intermediary Lending Pilot Program Act of 2009 - Establishes a three-year small business intermediary lending pilot program under which the Administrator of the Small Business Administration (SBA) may make direct loans to eligible nonprofit lending intermediaries for the purpose of making loans of up to \$200,000 each to startup, newly-established, and growing small businesses. Authorizes the Administrator, under the program, to make one percent, 20-year loans of up to \$3 million to up to 20 lending intermediaries.

Actions Timeline

- **Nov 17, 2009:** Introduced in Senate
- **Nov 17, 2009:** Sponsor introductory remarks on measure. (CR S11432)
- **Nov 17, 2009:** Read twice and referred to the Committee on Small Business and Entrepreneurship.