

## HR 2767

### Investing in Tomorrow's Technology Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Jun 9, 2009

**Current Status:** Forwarded by Subcommittee to Full Committee by Voice Vote .

**Latest Action:** Forwarded by Subcommittee to Full Committee by Voice Vote . (Jun 11, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/2767>

## Sponsor

**Name:** Rep. Graves, Sam [R-MO-6]

**Party:** Republican • **State:** MO • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Science, Space, and Technology Committee	House	Referred to	Jun 10, 2009
Small Business Committee	House	Reported by	Jun 11, 2009

## Subjects & Policy Tags

### Policy Area:

Commerce

## Related Bills

No related bills are listed.

Investing in Tomorrow's Technology Act - Amends the Small Business Act to extend through FY2011 the Small Business Innovation Research (SBIR) Program and the Small Business Technology Transfer (STTR) Program.

Provides that, with respect to participation in an SBIR or STTR program: (1) a business that has more than 500 employees shall not qualify as a small business; and (2) in determining whether a small business is independently owned and operated, the Administrator of the Small Business Administration (SBA) shall not consider the business as affiliated with a venture capital operating company if such company does not own 50% or more of the business and the company's employees do not constitute a majority of the business's board of directors.

Provides limited conditions under which a small business shall still be considered eligible for SBIR/STTR participation when a venture capital operating company controlled by a business with more than 500 employees has an ownership interest in a small business owned in majority part by venture capital operating companies.

### **Actions Timeline**

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- **Jun 11, 2009:** Subcommittee Consideration and Mark-up Session Held.
- **Jun 11, 2009:** Forwarded by Subcommittee to Full Committee by Voice Vote .
- **Jun 10, 2009:** Referred to the Subcommittee on Technology and Innovation.
- **Jun 9, 2009:** Introduced in House
- **Jun 9, 2009:** Referred to the Subcommittee on Contracting and Technology .
- **Jun 9, 2009:** Referred to House Small Business
- **Jun 9, 2009:** Referred to the Committee on Small Business, and in addition to the Committee on Science and Technology, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jun 9, 2009:** Referred to House Science and Technology