

## S 2746

Too Big to Fail, Too Big to Exist Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 5, 2009

**Current Status:** Sponsor introductory remarks on measure. (CR S11241-11242)

**Latest Action:** Sponsor introductory remarks on measure. (CR S11241-11242) (Nov 6, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/2746>

### Sponsor

**Name:** Sen. Sanders, Bernard [I-VT]

**Party:** Independent • **State:** VT • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Nov 5, 2009

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
111 HR 4142	Identical bill	Nov 19, 2009: Referred to the House Committee on Financial Services.

### Summary (as of Nov 5, 2009)

Too Big to Fail, Too Big to Exist Act - Instructs the Secretary of the Treasury to: (1) submit to Congress, within 90 days after enactment of this Act, a list of all commercial banks, investment banks, hedge funds, and insurance companies that the Secretary believes are too big to fail (" Too Big To Fail List"); and (2) break up entities included on such list so that their failure would no longer cause a catastrophic effect on the United States or global economy without a taxpayer bailout.

### Actions Timeline

- **Nov 6, 2009:** Sponsor introductory remarks on measure. (CR S11241-11242)
- **Nov 5, 2009:** Introduced in Senate
- **Nov 5, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.