

HR 2725

To amend the Internal Revenue Code of 1986 to provide a 5-year extension for the real property standard deduction and to adjust such deduction for inflation.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 4, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 4, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2725>

Sponsor

Name: Rep. Holt, Rush [D-NJ-12]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Adler, John H. [D-NJ-3]	D · NJ		Jun 4, 2009
Rep. Himes, James A. [D-CT-4]	D · CT		Jun 4, 2009
Rep. Israel, Steve [D-NY-2]	D · NY		Jun 4, 2009
Rep. Massa, Eric J. J. [D-NY-29]	D · NY		Jun 4, 2009
Rep. Rodriguez, Ciro D. [D-TX-23]	D · TX		Jun 4, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 4, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 2146	Related bill	Apr 28, 2009: Referred to the House Committee on Ways and Means.
111 S 201	Related bill	Jan 12, 2009: Read twice and referred to the Committee on Finance.

Summary (as of Jun 4, 2009)

Amends the Internal Revenue Code to: (1) extend through 2014 the standard tax deduction for real property taxes; and (2) allow an annual inflation adjustment to the allowable amount of such deduction.

Actions Timeline

- **Jun 4, 2009:** Introduced in House
- **Jun 4, 2009:** Referred to the House Committee on Ways and Means.