

HR 2695

Credit Card Fair Fee Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 4, 2009

Current Status: Committee Hearings Held.

Latest Action: Committee Hearings Held. (Apr 28, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2695>

Sponsor

Name: Rep. Conyers, John, Jr. [D-MI-14]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Shuster, Bill [R-PA-9]	R · PA		Jun 4, 2009
Rep. Delahunt, Bill [D-MA-10]	D · MA		Jun 8, 2009
Rep. Quigley, Mike [D-IL-5]	D · IL		Jun 8, 2009
Rep. Honda, Michael M. [D-CA-15]	D · CA		Jun 11, 2009
Rep. Carney, Christopher P. [D-PA-10]	D · PA		Jun 16, 2009
Rep. Nadler, Jerrold [D-NY-8]	D · NY		Jun 16, 2009
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Jul 13, 2009
Rep. McGovern, James P. [D-MA-3]	D · MA		Jul 13, 2009
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Jul 13, 2009
Rep. Schrader, Kurt [D-OR-5]	D · OR		Jul 13, 2009
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Jul 15, 2009
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Jul 21, 2009
Rep. Sullivan, John [R-OK-1]	R · OK		Sep 9, 2009
Rep. Ellison, Keith [D-MN-5]	D · MN		Sep 22, 2009
Rep. Hall, Ralph M. [R-TX-4]	R · TX		Sep 30, 2009
Rep. Shuler, Heath [D-NC-11]	D · NC		Sep 30, 2009
Rep. Sestak, Joe [D-PA-7]	D · PA		Mar 3, 2010

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Hearings By (full committee)	Apr 28, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 4, 2009)

Credit Card Fair Fee Act of 2009 - Sets forth a limited antitrust immunity to providers of covered electronic payment systems and merchants for negotiation of access rates and terms. Authorizes providers of a single covered electronic payment system (e.g. credit cards and/or debit cards) and merchants to jointly negotiate and agree upon rates and terms for access to such system. Provides immunity exceptions.

Requires the rates and terms of a voluntarily negotiated access agreement to be the same for all merchants and participating providers, regardless of their respective category or volume of transactions.

Requires issuers, acquirers, owners, and merchants to make specified disclosures regarding itemized costs and access agreements.

Requires the negotiating parties to file jointly with the Attorney General any voluntarily negotiated access agreement that affects any market in the United States or elsewhere.

Actions Timeline

- **Apr 28, 2010:** Committee Hearings Held.
- **Apr 27, 2010:** Committee Hearings Held.
- **Jun 4, 2009:** Introduced in House
- **Jun 4, 2009:** Sponsor introductory remarks on measure. (CR E1308)
- **Jun 4, 2009:** Referred to the House Committee on the Judiciary.