

HR 2646

Government Accountability Office Improvement Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Jun 2, 2009

Current Status: Received in the Senate and Read twice and referred to the Committee on Homeland Security and Governm

Latest Action: Received in the Senate and Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Jan 20, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2646>

Sponsor

Name: Rep. Towns, Edolphus [D-NY-10]

Party: Democratic • State: NY • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Discharged From	Dec 19, 2009
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Jan 20, 2010
Oversight and Government Reform Committee	House	Reported By	Dec 19, 2009

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
111 S 2991	Related bill	Nov 18, 2010: Placed on Senate Legislative Calendar under General Orders. Calendar No. 646.

Government Accountability Office Improvement Act of 2009 - (Sec. 2) Authorizes the Comptroller General to: (1) obtain federal agency records required to discharge his or her duties, including through bringing civil actions under this Act; and (2) make and retain copies of agency records and interview federal agency officers and employees.

(Sec. 3) Requires the Comptroller General's express consent for other Government Accountability Office (GAO) employees to administer oaths to witnesses in matters other than auditing and settling accounts.

(Sec. 4) Requires agency statements on actions taken or planned in response to Comptroller General recommendations to be submitted to the congressional committees with jurisdiction over the pertinent agency program or activity and to GAO.

(Sec. 5) Authorizes the Comptroller General, for five years following enactment of this Act, to conduct reviews, including on-site examinations, of credit facilities established by the Board of Governors of the Federal Reserve System or any federal reserve bank, and of the establishment of such facilities, in: (1) carrying out any action or function approved by the Board under provisions authorizing a federal reserve bank to discount for any individual, partnership, or corporation, notes, drafts, and bills of exchange when they are endorsed or otherwise secured to the satisfaction of the bank; or (2) in providing temporary assistance to private institutions as the lender of last resort. Lists as credit facilities to which this section applies: (1) the Money Market Investor Funding Facility; (2) the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility; (3) the Term Asset-Backed Securities Loan Facility; (4) the Term Auction Facility; (5) the Primary Dealer Credit Facility; (6) the Commercial Paper Funding Facility; (7) the Term Securities Lending Facility, including the Term Securities Lending Facility Options Program; (8) the Revolving Credit Facility; (9) reciprocal currency arrangements with foreign central banks; (10) the Mortgage Backed Securities Purchase Program, as well as the purchase of debt obligations from a government sponsored enterprise; and (11) any special purpose vehicle through which any such credit facility conducts any activity or lending. Requires the Comptroller General to report to Congress within 90 days of each review's completion.

Provides for access by the Comptroller General to all records and property used by any such credit facility established by an agency. Directs the Comptroller General to prevent unauthorized access to records or property of or used by any such credit facility.

Actions Timeline

- **Jan 20, 2010:** Received in the Senate and Read twice and referred to the Committee on Homeland Security and Governmental Affairs.
- **Jan 13, 2010:** Mr. Lynch moved to suspend the rules and pass the bill.
- **Jan 13, 2010:** Considered under suspension of the rules. (consideration: CR H65-67)
- **Jan 13, 2010:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2646.
- **Jan 13, 2010:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H65-66)
- **Jan 13, 2010:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H65-66)
- **Jan 13, 2010:** Motion to reconsider laid on the table Agreed to without objection.
- **Dec 19, 2009:** Reported (Amended) by the Committee on 111-387, Part I.
- **Dec 19, 2009:** Referred sequentially to the House Committee on Financial Services for a period ending not later than Dec. 19, 2009 for consideration of such provisions of the bill and amendment as fall within the jurisdiction of that committee pursuant to clause 1(g), rule X.
- **Dec 19, 2009:** Committee on Financial Services discharged.
- **Dec 19, 2009:** Placed on the Union Calendar, Calendar No. 224.
- **Jun 4, 2009:** Committee Consideration and Mark-up Session Held.
- **Jun 4, 2009:** Ordered to be Reported (Amended) by Voice Vote.
- **Jun 2, 2009:** Introduced in House
- **Jun 2, 2009:** Referred to the House Committee on Oversight and Government Reform.