

## HR 2623

To amend the Federal securities laws to clarify and expand the definition of certain persons under those laws.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 21, 2009

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 30, 2009)

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 30, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/2623>

### Sponsor

**Name:** Rep. McCarthy, Kevin [R-CA-22]

**Party:** Republican • **State:** CA • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 30, 2009
Financial Services Committee	House	Referred To	May 21, 2009

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary

(as of Jul 29, 2009)

**(This measure has not been amended since it was introduced. The summary of that version is repeated here.)**

Amends the Securities Exchange Act of 1934 to authorize the Securities and Exchange Commission (SEC) to censure, place limitations on the activities or functions of, or investigate any person who at the time of specified alleged misconduct was: (1) a member or employee of the Municipal Securities Rulemaking Board; (2) a person associated with or seeking to become associated with a government securities broker or dealer; (3) a person associated with a member of a national securities exchange or registered securities association; (4) a participant of a registered clearing agency; (5) an officer or director of a self-regulatory organization; and (6) an officer or director of an investment company.

## Actions Timeline

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- **Jul 30, 2009:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jul 29, 2009:** Mr. Frank (MA) moved to suspend the rules and pass the bill.
- **Jul 29, 2009:** Considered under suspension of the rules. (consideration: CR H8975-8976)
- **Jul 29, 2009:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2623.
- **Jul 29, 2009:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H8975-8976)
- **Jul 29, 2009:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H8975-8976)
- **Jul 29, 2009:** Motion to reconsider laid on the table Agreed to without objection.
- **May 21, 2009:** Introduced in House
- **May 21, 2009:** Referred to the House Committee on Financial Services.