

HR 2543

Timber Revitalization and Economic Enhancement Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 21, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 21, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2543>

Sponsor

Name: Rep. McDermott, Jim [D-WA-7]

Party: Democratic • State: WA • Chamber: House

Cosponsors (12 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | May 21, 2009 |
| Rep. Brady, Kevin [R-TX-8] | R · TX | | May 21, 2009 |
| Rep. Dicks, Norman D. [D-WA-6] | D · WA | | May 21, 2009 |
| Rep. Herger, Wally [R-CA-2] | R · CA | | May 21, 2009 |
| Rep. Jones, Walter B., Jr. [R-NC-3] | R · NC | | May 21, 2009 |
| Rep. Reichert, David G. [R-WA-8] | R · WA | | May 21, 2009 |
| Rep. Smith, Adam [D-WA-9] | D · WA | | May 21, 2009 |
| Rep. Wu, David [D-OR-1] | D · OR | | May 21, 2009 |
| Rep. Baird, Brian [D-WA-3] | D · WA | | Jun 24, 2009 |
| Rep. Boustany, Charles W., Jr. [R-LA-7] | R · LA | | Jun 24, 2009 |
| Rep. Ross, Mike [D-AR-4] | D · AR | | Jun 24, 2009 |
| Rep. McMorris Rodgers, Cathy [R-WA-5] | R · WA | | Sep 14, 2009 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | May 21, 2009 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-----------|--------------|--|
| 111 S 316 | Related bill | Jan 26, 2009: Read twice and referred to the Committee on Finance. |

Timber Revitalization and Economic Enhancement Act of 2009 - Amends the Internal Revenue Code to make permanent: (1) the reduction in the rate of tax on the net timber gain of corporations; and (2) rules for the treatment of timber real estate investment trust (REIT) gains, mineral royalty income, and prohibited transactions.

Actions Timeline

- **May 21, 2009:** Introduced in House
- **May 21, 2009:** Referred to the House Committee on Ways and Means.