

## HR 2521

National Infrastructure Development Bank Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Government Operations and Politics

**Introduced:** May 20, 2009

**Current Status:** Referred to the Subcommittee on Commerce, Trade and Consumer Protection.

**Latest Action:** Referred to the Subcommittee on Commerce, Trade and Consumer Protection. (May 21, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/2521>

### Sponsor

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**Name:** Rep. DeLauro, Rosa L. [D-CT-3]

**Party:** Democratic • **State:** CT • **Chamber:** House

**Cosponsors** (59 total)

Cosponsor	Party / State	Role	Date Joined
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		May 20, 2009
Rep. Berkley, Shelley [D-NV-1]	D · NV		May 20, 2009
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 20, 2009
Rep. Courtney, Joe [D-CT-2]	D · CT		May 20, 2009
Rep. Delahunt, Bill [D-MA-10]	D · MA		May 20, 2009
Rep. Driehaus, Steve [D-OH-1]	D · OH		May 20, 2009
Rep. Ellison, Keith [D-MN-5]	D · MN		May 20, 2009
Rep. Etheridge, Bob [D-NC-2]	D · NC		May 20, 2009
Rep. Farr, Sam [D-CA-17]	D · CA		May 20, 2009
Rep. Fattah, Chaka [D-PA-2]	D · PA		May 20, 2009
Rep. Frank, Barney [D-MA-4]	D · MA		May 20, 2009
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		May 20, 2009
Rep. Israel, Steve [D-NY-2]	D · NY		May 20, 2009
Rep. Larson, John B. [D-CT-1]	D · CT		May 20, 2009
Rep. Massa, Eric J. J. [D-NY-29]	D · NY		May 20, 2009
Rep. McDermott, Jim [D-WA-7]	D · WA		May 20, 2009
Rep. McGovern, James P. [D-MA-3]	D · MA		May 20, 2009
Rep. Moore, Gwen [D-WI-4]	D · WI		May 20, 2009
Rep. Ryan, Tim [D-OH-17]	D · OH		May 20, 2009
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 20, 2009
Rep. Sutton, Betty [D-OH-13]	D · OH		May 20, 2009
Rep. Van Hollen, Chris [D-MD-8]	D · MD		May 20, 2009
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		May 20, 2009
Rep. Welch, Peter [D-VT-At Large]	D · VT		May 20, 2009
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		May 20, 2009
Rep. Yarmuth, John A. [D-KY-3]	D · KY		May 20, 2009
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Jun 4, 2009
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Jun 4, 2009
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		Jun 4, 2009
Rep. Murphy, Christopher [D-CT-5]	D · CT		Jun 4, 2009
Rep. Boccieri, John A. [D-OH-16]	D · OH		Jun 12, 2009
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Jun 12, 2009
Rep. Himes, James A. [D-CT-4]	D · CT		Jun 18, 2009
Rep. Lee, Barbara [D-CA-9]	D · CA		Jun 18, 2009
Rep. Miller, Brad [D-NC-13]	D · NC		Jun 18, 2009
Rep. Tonko, Paul [D-NY-21]	D · NY		Jun 25, 2009
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Jul 8, 2009
Rep. Schiff, Adam B. [D-CA-29]	D · CA		Jul 24, 2009
Rep. Watt, Melvin L. [D-NC-12]	D · NC		Sep 10, 2009
Rep. Chu, Judy [D-CA-32]	D · CA		Sep 15, 2009
Rep. Berman, Howard L. [D-CA-28]	D · CA		Sep 16, 2009

Cosponsor	Party / State	Role	Date Joined
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Sep 29, 2009
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Sep 29, 2009
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Dec 3, 2009
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Jan 26, 2010
Rep. Tierney, John F. [D-MA-6]	D · MA		Feb 2, 2010
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Feb 23, 2010
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Apr 15, 2010
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Apr 15, 2010
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Apr 15, 2010
Rep. Speier, Jackie [D-CA-12]	D · CA		Apr 15, 2010
Resident Commissioner Pierluisi, Pedro R. [D-PR-At Large]	D · PR		Apr 15, 2010
Rep. Perriello, Thomas S.P. [D-VA-5]	D · VA		May 6, 2010
Rep. Hare, Phil [D-IL-17]	D · IL		May 18, 2010
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		May 18, 2010
Rep. Richardson, Laura [D-CA-37]	D · CA		May 18, 2010
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		May 18, 2010
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Jul 30, 2010
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Sep 14, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	May 21, 2009
Financial Services Committee	House	Referred To	May 20, 2009
Transportation and Infrastructure Committee	House	Referred to	May 20, 2009
Transportation and Infrastructure Committee	House	Referred to	May 20, 2009
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Transportation and Infrastructure Committee	House	Referred to	May 20, 2009

### Subjects & Policy Tags

#### Policy Area:

Government Operations and Politics

### Related Bills

*No related bills are listed.*

National Infrastructure Development Bank Act of 2009 - Establishes the National Infrastructure Development Bank as a wholly owned government corporation.

Makes the Bank's Board of Directors responsible for monitoring and overseeing energy, environmental, telecommunications, and transportation infrastructure projects. Authorizes the Board to: (1) issue public benefit bonds and provide direct subsidies to infrastructure projects; (2) borrow on the global capital market and lend to entities and commercial banks for funding infrastructure projects; and (3) purchase, pool, and sell infrastructure-related loans and securities on such market. Requires the Board to establish criteria for determining project eligibility for financial assistance under this Act.

Sets forth the duties of the Bank's executive committee and audit committee.

Requires the Bank to establish a risk management committee, which shall: (1) create financial, credit, and operational risk management guidelines for the Bank; (2) set standards to ensure diversification of lending activities by both region and infrastructure project type; and (3) create conforming standards for infrastructure finance securities.

Exempts all notes, debentures, bonds or other such obligations issued by the Bank, and the interest on or credits with respect to such bonds or other obligations, from state or local government taxation.

Terminates the Bank after 15 years.

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### **Actions Timeline**

- **May 21, 2009:** Referred to the Subcommittee on Commerce, Trade and Consumer Protection.
- **May 20, 2009:** Introduced in House
- **May 20, 2009:** Referred to House Energy and Commerce
- **May 20, 2009:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Transportation and Infrastructure, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **May 20, 2009:** Referred to House Transportation and Infrastructure
- **May 20, 2009:** Referred to House Financial Services
- **May 20, 2009:** Referred to the Subcommittee on Aviation.
- **May 20, 2009:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **May 20, 2009:** Referred to the Subcommittee on Highways and Transit.
- **May 20, 2009:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **May 20, 2009:** Referred to the Subcommittee on Water Resources and Environment.