

## HR 2466

### Guard and Reserve Financial Stability Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 18, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 18, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/2466>

## Sponsor

**Name:** Rep. Lowey, Nita M. [D-NY-18]

**Party:** Democratic • **State:** NY • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 18, 2009

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary

(as of May 18, 2009)

Guard and Reserve Financial Stability Act of 2009 - Amends the Internal Revenue Code to allow small employers (employers with 50 or fewer employees) a business tax credit for 50 percent of the lesser of: (1) actual compensation paid to each Ready Reserve-National Guard employee while on active duty or hospitalized incident to such duty; or (2) \$30,000. Terminates such credit after 2009.

Allows employers a work opportunity tax credit for the hiring of temporary employees to replace Ready Reserve-National Guard employees for the period such employees are on active duty.

## Actions Timeline

• **May 18, 2009:** Introduced in House

• **May 18, 2009:** Referred to the House Committee on Ways and Means.

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