

HR 2452

Net Operating Loss (NOL) Carryback Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 15, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 15, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2452>

Sponsor

Name: Rep. Neal, Richard E. [D-MA-2]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (197 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bean, Melissa L. [D-IL-8]	D · IL		May 15, 2009
Rep. Davis, Artur [D-AL-7]	D · AL		May 15, 2009
Rep. Hodes, Paul W. [D-NH-2]	D · NH		May 15, 2009
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		May 15, 2009
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		May 15, 2009
Rep. Crowley, Joseph [D-NY-7]	D · NY		May 19, 2009
Rep. Kind, Ron [D-WI-3]	D · WI		May 19, 2009
Rep. Markey, Betsy [D-CO-4]	D · CO		May 19, 2009
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		May 20, 2009
Rep. Herger, Wally [R-CA-2]	R · CA		May 20, 2009
Rep. Buchanan, Vern [R-FL-13]	R · FL		May 21, 2009
Rep. Tanner, John S. [D-TN-8]	D · TN		May 21, 2009
Rep. Carney, Christopher P. [D-PA-10]	D · PA		Jun 2, 2009
Rep. Childers, Travis [D-MS-1]	D · MS		Jun 2, 2009
Rep. Gohmert, Louie [R-TX-1]	R · TX		Jun 2, 2009
Rep. Israel, Steve [D-NY-2]	D · NY		Jun 2, 2009
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Jun 2, 2009
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Jun 2, 2009
Rep. Berkley, Shelley [D-NV-1]	D · NV		Jun 3, 2009
Rep. Hall, Ralph M. [R-TX-4]	R · TX		Jun 3, 2009
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jun 3, 2009
Rep. Larson, John B. [D-CT-1]	D · CT		Jun 3, 2009
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Jun 3, 2009
Rep. Lee, Christopher J. [R-NY-26]	R · NY		Jun 3, 2009
Rep. Roe, David P. [R-TN-1]	R · TN		Jun 3, 2009
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Jun 4, 2009
Rep. Boccieri, John A. [D-OH-16]	D · OH		Jun 9, 2009
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Jun 9, 2009
Rep. Paul, Ron [R-TX-14]	R · TX		Jun 9, 2009
Rep. Schock, Aaron [R-IL-18]	R · IL		Jun 9, 2009
Rep. Nunes, Devin [R-CA-21]	R · CA		Jun 10, 2009
Rep. Etheridge, Bob [D-NC-2]	D · NC		Jun 11, 2009
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Jun 11, 2009
Rep. Hunter, Duncan D. [R-CA-52]	R · CA		Jun 11, 2009
Rep. Davis, Geoff [R-KY-4]	R · KY		Jun 15, 2009
Rep. Linder, John [R-GA-7]	R · GA		Jun 15, 2009
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		Jun 15, 2009
Rep. Bono Mack, Mary [R-CA-45]	R · CA		Jun 16, 2009
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Jun 16, 2009
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Jun 16, 2009
Rep. Higgins, Brian [D-NY-27]	D · NY		Jun 16, 2009

Cosponsor	Party / State	Role	Date Joined
Rep. McCarthy, Kevin [R-CA-22]	R · CA		Jun 17, 2009
Rep. Putnam, Adam H. [R-FL-12]	R · FL		Jun 17, 2009
Rep. Reichert, David G. [R-WA-8]	R · WA		Jun 17, 2009
Rep. Cantor, Eric [R-VA-7]	R · VA		Jun 18, 2009
Rep. Granger, Kay [R-TX-12]	R · TX		Jun 18, 2009
Rep. Heller, Dean [R-NV-2]	R · NV		Jun 18, 2009
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jun 18, 2009
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Jun 19, 2009
Rep. McNerney, Jerry [D-CA-11]	D · CA		Jun 19, 2009
Rep. Levin, Sander M. [D-MI-12]	D · MI		Jun 24, 2009
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Jun 24, 2009
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Jun 24, 2009
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Jun 25, 2009
Rep. Latta, Robert E. [R-OH-5]	R · OH		Jun 25, 2009
Rep. Sessions, Pete [R-TX-32]	R · TX		Jun 25, 2009
Rep. Barton, Joe [R-TX-6]	R · TX		Jun 26, 2009
Rep. Jordan, Jim [R-OH-4]	R · OH		Jun 26, 2009
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Jun 26, 2009
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Jul 7, 2009
Rep. Latham, Tom [R-IA-4]	R · IA		Jul 9, 2009
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Jul 9, 2009
Rep. Kirk, Mark Steven [R-IL-10]	R · IL		Jul 15, 2009
Rep. Ryan, Tim [D-OH-17]	D · OH		Jul 15, 2009
Rep. Thompson, Mike [D-CA-1]	D · CA		Jul 15, 2009
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Jul 15, 2009
Rep. Fleming, John [R-LA-4]	R · LA		Jul 16, 2009
Rep. Meek, Kendrick B. [D-FL-17]	D · FL		Jul 16, 2009
Rep. Austria, Steve [R-OH-7]	R · OH		Jul 20, 2009
Rep. Scott, David [D-GA-13]	D · GA		Jul 20, 2009
Rep. Boucher, Rick [D-VA-9]	D · VA		Jul 22, 2009
Rep. Moran, James P. [D-VA-8]	D · VA		Jul 22, 2009
Rep. Smith, Lamar [R-TX-21]	R · TX		Jul 22, 2009
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jul 22, 2009
Rep. McMahon, Michael E. [D-NY-13]	D · NY		Jul 24, 2009
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Jul 24, 2009
Rep. Murphy, Patrick J. [D-PA-8]	D · PA		Jul 24, 2009
Rep. Sherman, Brad [D-CA-27]	D · CA		Jul 24, 2009
Rep. Blunt, Roy [R-MO-7]	R · MO		Jul 28, 2009
Rep. Brady, Kevin [R-TX-8]	R · TX		Jul 28, 2009
Rep. Culberson, John Abney [R-TX-7]	R · TX		Jul 28, 2009
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Jul 28, 2009
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Jul 28, 2009

Cosponsor	Party / State	Role	Date Joined
Rep. Peters, Gary C. [D-MI-9]	D · MI		Jul 28, 2009
Rep. Turner, Michael R. [R-OH-3]	R · OH		Jul 28, 2009
Rep. Smith, Adam [D-WA-9]	D · WA		Jul 29, 2009
Rep. Bishop, Rob [R-UT-1]	R · UT		Jul 31, 2009
Rep. Campbell, John [R-CA-48]	R · CA		Jul 31, 2009
Rep. Honda, Michael M. [D-CA-15]	D · CA		Jul 31, 2009
Rep. Klein, Ron [D-FL-22]	D · FL		Jul 31, 2009
Rep. Salazar, John T. [D-CO-3]	D · CO		Jul 31, 2009
Rep. Titus, Dina [D-NV-3]	D · NV		Jul 31, 2009
Rep. Costa, Jim [D-CA-20]	D · CA		Sep 9, 2009
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		Sep 9, 2009
Rep. Grayson, Alan [D-FL-8]	D · FL		Sep 9, 2009
Rep. Langevin, James R. [D-RI-2]	D · RI		Sep 9, 2009
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Sep 9, 2009
Rep. Olson, Pete [R-TX-22]	R · TX		Sep 9, 2009
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Sep 9, 2009
Rep. Sires, Albio [D-NJ-13]	D · NJ		Sep 9, 2009
Rep. Space, Zachary T. [D-OH-18]	D · OH		Sep 9, 2009
Rep. Price, Tom [R-GA-6]	R · GA		Sep 10, 2009
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Sep 16, 2009
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Sep 16, 2009
Rep. Kosmas, Suzanne M. [D-FL-24]	D · FL		Sep 16, 2009
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Sep 16, 2009
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Sep 16, 2009
Rep. Wexler, Robert [D-FL-19]	D · FL		Sep 16, 2009
Rep. Kilroy, Mary Jo [D-OH-15]	D · OH		Sep 17, 2009
Rep. Wilson, Charles A. [D-OH-6]	D · OH		Sep 17, 2009
Rep. Bachmann, Michele [R-MN-6]	R · MN		Sep 22, 2009
Rep. Bilbray, Brian P. [R-CA-50]	R · CA		Sep 22, 2009
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Sep 22, 2009
Rep. Deal, Nathan [R-GA-9]	R · GA		Sep 22, 2009
Rep. Marchant, Kenny [R-TX-24]	R · TX		Sep 22, 2009
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Sep 23, 2009
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Sep 23, 2009
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		Sep 23, 2009
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Sep 23, 2009
Rep. Biggert, Judy [R-IL-13]	R · IL		Sep 25, 2009
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Sep 25, 2009
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Sep 25, 2009
Rep. Crenshaw, Ander [R-FL-4]	R · FL		Sep 25, 2009
Rep. Mack, Connie [R-FL-14]	R · FL		Sep 25, 2009
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		Sep 25, 2009

Cosponsor	Party / State	Role	Date Joined
Rep. Thompson, Glenn [R-PA-5]	R · PA		Sep 25, 2009
Rep. Burton, Dan [R-IN-5]	R · IN		Sep 29, 2009
Rep. Cuellar, Henry [D-TX-28]	D · TX		Sep 29, 2009
Rep. Moore, Dennis [D-KS-3]	D · KS		Sep 29, 2009
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Sep 29, 2009
Rep. Posey, Bill [R-FL-15]	R · FL		Sep 29, 2009
Rep. Lewis, John [D-GA-5]	D · GA		Sep 30, 2009
Rep. Nye, Glenn C. [D-VA-2]	D · VA		Sep 30, 2009
Rep. Rooney, Thomas J. [R-FL-16]	R · FL		Sep 30, 2009
Rep. Kratovil, Frank, Jr. [D-MD-1]	D · MD		Oct 1, 2009
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Oct 6, 2009
Rep. Carson, Andre [D-IN-7]	D · IN		Oct 6, 2009
Rep. Davis, Danny K. [D-IL-7]	D · IL		Oct 6, 2009
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Oct 6, 2009
Rep. Minnick, Walter [D-ID-1]	D · ID		Oct 6, 2009
Rep. Wasserman Schultz, Debbie [D-FL-20]	D · FL		Oct 6, 2009
Rep. Wilson, Joe [R-SC-2]	R · SC		Oct 6, 2009
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Oct 6, 2009
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Oct 7, 2009
Rep. Miller, Brad [D-NC-13]	D · NC		Oct 7, 2009
Rep. Cassidy, Bill [R-LA-6]	R · LA		Oct 8, 2009
Rep. Coffman, Mike [R-CO-6]	R · CO		Oct 8, 2009
Rep. Luetkemeyer, Blaine [R-MO-9]	R · MO		Oct 8, 2009
Rep. Spratt, John M., Jr. [D-SC-5]	D · SC		Oct 8, 2009
Rep. Foxx, Virginia [R-NC-5]	R · NC		Oct 14, 2009
Rep. Mitchell, Harry E. [D-AZ-5]	D · AZ		Oct 14, 2009
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Oct 14, 2009
Rep. Abercrombie, Neil [D-HI-1]	D · HI		Oct 15, 2009
Rep. Adler, John H. [D-NJ-3]	D · NJ		Oct 15, 2009
Rep. Bilirakis, Gus M. [R-FL-9]	R · FL		Oct 15, 2009
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Oct 15, 2009
Rep. Green, Gene [D-TX-29]	D · TX		Oct 15, 2009
Rep. Maffei, Daniel B. [D-NY-25]	D · NY		Oct 15, 2009
Rep. Ortiz, Solomon P. [D-TX-27]	D · TX		Oct 15, 2009
Rep. Rodriguez, Ciro D. [D-TX-23]	D · TX		Oct 15, 2009
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Oct 15, 2009
Rep. Coble, Howard [R-NC-6]	R · NC		Oct 20, 2009
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Oct 20, 2009
Rep. Guthrie, Brett [R-KY-2]	R · KY		Oct 20, 2009
Rep. Polis, Jared [D-CO-2]	D · CO		Oct 20, 2009
Rep. Barrow, John [D-GA-12]	D · GA		Oct 21, 2009
Rep. Costello, Jerry F. [D-IL-12]	D · IL		Oct 21, 2009

Cosponsor	Party / State	Role	Date Joined
Rep. Dahlkemper, Kathleen A. [D-PA-3]	D · PA		Oct 21, 2009
Rep. Giffords, Gabrielle [D-AZ-8]	D · AZ		Oct 21, 2009
Rep. Halvorson, Deborah L. [D-IL-11]	D · IL		Oct 21, 2009
Rep. Gingrey, Phil [R-GA-11]	R · GA		Oct 23, 2009
Rep. Arcuri, Michael A. [D-NY-24]	D · NY		Oct 26, 2009
Rep. Baca, Joe [D-CA-43]	D · CA		Oct 26, 2009
Rep. Courtney, Joe [D-CT-2]	D · CT		Oct 26, 2009
Rep. Miller, Jeff [R-FL-1]	R · FL		Oct 27, 2009
Rep. Stearns, Cliff [R-FL-6]	R · FL		Oct 27, 2009
Rep. Welch, Peter [D-VT-At Large]	D · VT		Oct 27, 2009
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Oct 29, 2009
Rep. King, Steve [R-IA-5]	R · IA		Nov 2, 2009
Rep. Melancon, Charlie [D-LA-3]	D · LA		Nov 2, 2009
Rep. Wolf, Frank R. [R-VA-10]	R · VA		Nov 2, 2009
Rep. Chaffetz, Jason [R-UT-3]	R · UT		Nov 4, 2009
Rep. Holt, Rush [D-NJ-12]	D · NJ		Nov 4, 2009
Rep. Capps, Lois [D-CA-23]	D · CA		Nov 5, 2009
Rep. Farr, Sam [D-CA-17]	D · CA		Nov 5, 2009
Rep. Harman, Jane [D-CA-36]	D · CA		Nov 5, 2009
Rep. Matsui, Doris O. [D-CA-5]	D · CA		Nov 5, 2009
Rep. Sanchez, Loretta [D-CA-47]	D · CA		Nov 5, 2009
Rep. Sestak, Joe [D-PA-7]	D · PA		Nov 5, 2009
Rep. Towns, Edolphus [D-NY-10]	D · NY		Nov 5, 2009
Rep. Watson, Diane E. [D-CA-33]	D · CA		Nov 5, 2009
Rep. Lamborn, Doug [R-CO-5]	R · CO		Nov 6, 2009
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Nov 6, 2009
Rep. Royce, Edward R. [R-CA-40]	R · CA		Nov 6, 2009
Rep. Kennedy, Patrick J. [D-RI-1]	D · RI		Nov 17, 2009
Rep. Richardson, Laura [D-CA-37]	D · CA		Nov 17, 2009
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Dec 8, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 15, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 4013	Related bill	Nov 3, 2009: Referred to the House Committee on Ways and Means.
111 S 1937	Related bill	Oct 27, 2009: Read twice and referred to the Committee on Finance.
111 S 1835	Related bill	Oct 22, 2009: Read twice and referred to the Committee on Finance.
111 S 823	Identical bill	Apr 2, 2009: Read twice and referred to the Committee on Finance.
111 S 350	Related bill	Jan 30, 2009: Star Print ordered on the bill.
111 S 156	Related bill	Jan 6, 2009: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S139)

Summary (as of May 15, 2009)

Net Operating Loss (NOL) Carryback Act - Amends the Internal Revenue Code to allow a five-year carryback of net operating losses, including the operating losses of life insurance companies, incurred in 2008 and 2009.

Denies such extended loss carryover period to: (1) taxpayers in whom the federal government acquires an equity interest under the Emergency Economic Stabilization Act of 2008; (2) the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac); and (3) members of certain affiliated groups.

Actions Timeline

- **May 15, 2009:** Introduced in House
- **May 15, 2009:** Sponsor introductory remarks on measure. (CR E1180)
- **May 15, 2009:** Referred to the House Committee on Ways and Means.