

HR 2447

Small Business Efficiency Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 14, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 14, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2447>

Sponsor

Name: Rep. Pomeroy, Earl [D-ND-At Large]

Party: Democratic • State: ND • Chamber: House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brady, Kevin [R-TX-8]	R · TX		May 14, 2009
Rep. Herger, Wally [R-CA-2]	R · CA		May 21, 2009
Rep. Kind, Ron [D-WI-3]	D · WI		May 21, 2009
Rep. Murphy, Scott [D-NY-20]	D · NY		Jul 16, 2009
Rep. Tonko, Paul [D-NY-21]	D · NY		Sep 10, 2009
Rep. Buchanan, Vern [R-FL-13]	R · FL		May 27, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 14, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Small Business Efficiency Act of 2009 - Amends the Internal Revenue Code to treat professional employer organizations (PEOs), certified by the Internal Revenue Service (IRS), as employers for employment tax purposes (thus allowing such PEOs to pay wages and collect and remit payroll taxes on behalf of an employer).

Sets forth IRS certification requirements for PEOs, including financial review and reporting requirements. Requires a PEO to post a bond, up to \$1 million, to guarantee payment of employment taxes. Limits the required bond amount to \$50,000 for a newly created PEO during its three-year startup period.

Actions Timeline

- **May 14, 2009:** Introduced in House
- **May 14, 2009:** Referred to the House Committee on Ways and Means.