

HR 2440

More Transparent and Honest Communications with American Workers Reform Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: May 14, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 14, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2440>

Sponsor

Name: Rep. McCarthy, Kevin [R-CA-22]

Party: Republican • State: CA • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Fleming, John [R-LA-4]	R · LA		May 14, 2009
Rep. Posey, Bill [R-FL-15]	R · FL		May 14, 2009
Rep. Roe, David P. [R-TN-1]	R · TN		May 19, 2009
Rep. Latta, Robert E. [R-OH-5]	R · OH		May 21, 2009
Rep. Lamborn, Doug [R-CO-5]	R · CO		Jul 15, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 14, 2009

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

More Transparent and Honest Communications with American Workers Reform Act of 2009 - Amends title XI of the Social Security Act to revise requirements for estimates of potential old-age insurance benefits in Social Security account statements eligible individuals may request.

Directs the Commissioner of Social Security, in any case in which the projections of future levels of receipts and disbursements of the Social Security Trust Funds indicate that the balance in the Funds may become insufficient to pay benefits in full when due, to indicate in benefits estimates the percentage reduction in payment level that could result without intervening enactment of remedies by Congress.

Requires Social Security account statements also to: (1) estimate projected benefits for each eligible individual, assuming the current earnings rate and assuming, in the alternative, retirement at age 62, at the applicable normal retirement age, and at age 70; and (2) set forth a separate schedule of such estimated projected benefits reflecting any percentage reduction in the case of each retirement alternative which would occur after the future date of Trust Fund insufficiency.

### **Actions Timeline**

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- **May 14, 2009:** Introduced in House
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