

HR 2424

Federal Reserve Credit Facility Review Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 14, 2009

Current Status: Referred to the House Committee on Oversight and Government Reform.

Latest Action: Referred to the House Committee on Oversight and Government Reform. (May 14, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2424>

Sponsor

Name: Rep. Kucinich, Dennis J. [D-OH-10]

Party: Democratic • State: OH • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Issa, Darrell E. [R-CA-49]	R · CA		May 14, 2009
Rep. Jordan, Jim [R-OH-4]	R · OH		May 14, 2009
Rep. Towns, Edolphus [D-NY-10]	D · NY		May 14, 2009
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Jun 2, 2009
Rep. Paul, Ron [R-TX-14]	R · TX		Jun 10, 2009

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	May 14, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 S 1457	Related bill	Jul 15, 2009: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Federal Reserve Credit Facility Review Act of 2009 - Authorizes the Comptroller General to conduct reviews, including onsite examinations, of any credit facility established by the Federal Reserve Board or any federal reserve bank, and of its establishment as the lender of last resort, including when it provides temporary assistance to private institutions as the lender of last resort.

Specifies the credit facilities to which this Act applies.

Terminates such authorization five years after the enactment of this Act.

Grants the Comptroller General access to all records and property of any such credit facility, as well as to its officers, employees, contractors, and other agents and representatives.

### **Actions Timeline**

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- **May 14, 2009:** Introduced in House
- **May 14, 2009:** Referred to the House Committee on Oversight and Government Reform.