

HR 2394

Family Foreclosure Rescue Corporation Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: May 13, 2009

Current Status: Referred to House Ways and Means

Latest Action: Referred to House Ways and Means (May 13, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2394>

Sponsor

Name: Rep. Baca, Joe [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 13, 2009
Ways and Means Committee	House	Referred To	May 13, 2009

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of May 13, 2009)

Family Foreclosure Rescue Corporation Act - Instructs the Secretary of the Treasury to establish the Family Foreclosure Rescue Corporation to acquire, via the sale of bonds, home mortgages and other obligations and liens secured by real estate which are currently in default or at foreseeable risk of default.

Actions Timeline

- **May 13, 2009:** Introduced in House
- **May 13, 2009:** Referred to House Financial Services
- **May 13, 2009:** Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **May 13, 2009:** Referred to House Ways and Means