

HR 2380

Raise Wages, Cut Carbon Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 13, 2009

Current Status: Referred to House Rules

Latest Action: Referred to House Rules (May 13, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2380>

Sponsor

Name: Rep. Inglis, Bob [R-SC-4]

Party: Republican • State: SC • Chamber: House

Cosponsors (2 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------|---------------|------|--------------|
| Rep. Flake, Jeff [R-AZ-6] | R · AZ | | May 13, 2009 |
| Rep. Lipinski, Daniel [D-IL-3] | D · IL | | May 13, 2009 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Rules Committee | House | Referred To | May 13, 2009 |
| Ways and Means Committee | House | Referred To | May 13, 2009 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Raise Wages, Cut Carbon Act of 2009 - Amends the Internal Revenue Code to impose an environmental tax on: (1) any taxable carbon substance (i.e., coal, including lignite and peat, petroleum and any petroleum product, and natural gas that is extracted, manufactured, or produced in, or imported into, the United States); and (2) imported taxable products that account for a specified level of carbon substances used in the United States. Sets the amount of the tax at \$15.00 per ton in 2010, and increases and adjusts for inflation such amount each year until the tax is \$100 in 2040 and in subsequent years.

Provides for a reduction in social security taxes by an amount determined by the Secretary of the Treasury to reflect the amount of revenues generated by the taxes imposed by this Act. Appropriates net revenues from such taxes to the social security trust funds.

Requires a two-thirds vote of the House of Representatives or the Senate to increase the amount of the tax on taxable carbon substance or imported products beyond the amount required to compensate for the aggregate reduction in revenues resulting from the lower rates of social security taxes provided by this Act (i.e., revenue neutrality).

Actions Timeline

- **May 13, 2009:** Introduced in House
- **May 13, 2009:** Referred to House Ways and Means
- **May 13, 2009:** Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **May 13, 2009:** Referred to House Rules