

## HR 2309

Consumer Credit and Debt Protection Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 7, 2009

**Current Status:** Forwarded by Subcommittee to Full Committee (Amended) by the Yeas and Nays: 16 - 9 .

**Latest Action:** Forwarded by Subcommittee to Full Committee (Amended) by the Yeas and Nays: 16 - 9 . (Jun 3, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/2309>

### Sponsor

**Name:** Rep. Rush, Bobby L. [D-IL-1]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Matsui, Doris O. [D-CA-5]	D · CA		May 7, 2009
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 7, 2009
Rep. Sutton, Betty [D-OH-13]	D · OH		Jun 3, 2009
Rep. Waxman, Henry A. [D-CA-30]	D · CA		Jun 3, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Reported by	Jun 3, 2009

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

Consumer Credit and Debt Protection Act - Amends the Federal Trade Commission Act to give the Federal Trade Commission (FTC) authority to expedite rulemakings concerning consumer credit or debt.

Directs the FTC to examine the practices of providers of debt settlement services and prescribe rules necessary to prevent unfair and deceptive acts or practices by such providers.

Directs the FTC to examine the practices of automobile dealers with respect to credit and lending and prescribe rules necessary to prevent unfair and deceptive dealer acts or practices.

Gives the FTC authority to commence a civil action to recover a civil penalty in a U.S. district court against any person, partnership, or corporation which engages in any unfair or deceptive acts or practices in connection with consumer credit or debt with actual knowledge or knowledge fairly implied on the basis of objective circumstances that such act is unfair or deceptive.

Authorizes enforcement of this Act by state attorneys general.

### **Actions Timeline**

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- **Jun 3, 2009:** Subcommittee Consideration and Mark-up Session Held.
- **Jun 3, 2009:** Forwarded by Subcommittee to Full Committee (Amended) by the Yeas and Nays: 16 - 9 .
- **May 12, 2009:** Subcommittee Hearings Held.
- **May 7, 2009:** Introduced in House
- **May 7, 2009:** Referred to the House Committee on Energy and Commerce.
- **May 7, 2009:** Referred to the Subcommittee on Commerce, Trade and Consumer Protection.