

HR 2281

Small Business Opportunity Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 6, 2009

Current Status: Referred to the Subcommittee on Finance and Tax.

Latest Action: Referred to the Subcommittee on Finance and Tax. (May 6, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2281>

Sponsor

Name: Rep. Kagen, Steve [D-WI-8]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------|---------------|------|-------------|
| Rep. Edwards, Chet [D-TX-17] | D · TX | | May 6, 2009 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House | Referred To | May 6, 2009 |
| Small Business Committee | House | Referred to | May 6, 2009 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of May 6, 2009)

Small Business Opportunity Act of 2009 - Directs the Administrator of the Small Business Administration (SBA) to establish and implement a program under which the Administrator shall pay, with respect to each SBA-guaranteed small business loan entered into after the enactment of this Act, 100% of the interest due for the first year, 75% for the second year, and 50% for the third. Terminates the authority of the Administrator to make such payments at the end of the the third year following enactment of this Act.

Actions Timeline

- **May 6, 2009:** Introduced in House
- **May 6, 2009:** Referred to House Small Business
- **May 6, 2009:** Referred to the Committee on Small Business, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **May 6, 2009:** Referred to House Financial Services
- **May 6, 2009:** Referred to the Subcommittee on Finance and Tax.