

## HR 2281

Small Business Opportunity Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** May 6, 2009

**Current Status:** Referred to the Subcommittee on Finance and Tax.

**Latest Action:** Referred to the Subcommittee on Finance and Tax. (May 6, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/2281>

### Sponsor

**Name:** Rep. Kagen, Steve [D-WI-8]

**Party:** Democratic • **State:** WI • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Edwards, Chet [D-TX-17]	D · TX		May 6, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 6, 2009
Small Business Committee	House	Referred to	May 6, 2009

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of May 6, 2009)

Small Business Opportunity Act of 2009 - Directs the Administrator of the Small Business Administration (SBA) to establish and implement a program under which the Administrator shall pay, with respect to each SBA-guaranteed small business loan entered into after the enactment of this Act, 100% of the interest due for the first year, 75% for the second year, and 50% for the third. Terminates the authority of the Administrator to make such payments at the end of the the third year following enactment of this Act.

## Actions Timeline

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- **May 6, 2009:** Introduced in House
- **May 6, 2009:** Referred to House Small Business
- **May 6, 2009:** Referred to the Committee on Small Business, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **May 6, 2009:** Referred to House Financial Services
- **May 6, 2009:** Referred to the Subcommittee on Finance and Tax.