

HR 219

Social Security Preservation Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Jan 6, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 6, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/219>

Sponsor

Name: Rep. Paul, Ron [R-TX-14]

Party: Republican • State: TX • Chamber: House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Jan 6, 2009
Rep. Franks, Trent [R-AZ-2]	R · AZ		Jan 6, 2009
Rep. Gerlach, Jim [R-PA-6]	R · PA		Jan 6, 2009
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jan 6, 2009
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Jan 6, 2009
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Jan 6, 2009
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jan 6, 2009
Rep. Sessions, Pete [R-TX-32]	R · TX		Jan 6, 2009
Rep. Poe, Ted [R-TX-2]	R · TX		Jan 8, 2009
Rep. Moran, Jerry [R-KS-1]	R · KS		Feb 11, 2009
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Mar 4, 2009
Rep. Scalise, Steve [R-LA-1]	R · LA		Jul 28, 2009
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Sep 15, 2009
Rep. Marshall, Jim [D-GA-8]	D · GA		Sep 17, 2009
Rep. Boozman, John [R-AR-3]	R · AR		Dec 15, 2009
Rep. Tiahrt, Todd [R-KS-4]	R · KS		Mar 9, 2010
Rep. Johnson, Timothy V. [R-IL-15]	R · IL		Mar 23, 2010
Rep. Austria, Steve [R-OH-7]	R · OH		Apr 22, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 6, 2009

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Jan 6, 2009)

Social Security Preservation Act of 2009 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to require the Managing Trustee of the Board of Trustees of the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund (Social Security Trust Funds) to ensure that the annual surplus of the Social Security Trust Funds is invested in: (1) marketable interest-bearing obligations of the United States or obligations guaranteed by the United States; or (2) certificates of deposit in insured depository institutions. Outlines requirements for determining the annual surplus of the Trust Funds.

Prohibits disinvestment of Social Security Trust Fund amounts from public debt obligations, any refraining from making such investments, or any delay in making normal deposits in such Trust Funds for public debt limit-related purposes. Authorizes, with certain conditions, the sale of Social Security Trust Fund public debt obligations for the payment of cash benefits and administrative expenses.

Actions Timeline

- **Jan 6, 2009:** Introduced in House
- **Jan 6, 2009:** Sponsor introductory remarks on measure. (CR E3)
- **Jan 6, 2009:** Referred to the House Committee on Ways and Means.