

## HR 214

To amend the Internal Revenue Code of 1986 to provide a Federal income tax credit for certain home purchases.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 6, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 6, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/214>

### Sponsor

**Name:** Rep. Wilson, Joe [R-SC-2]

**Party:** Republican • **State:** SC • **Chamber:** House

### Cosponsors (1 total)

| Cosponsor                          | Party / State | Role | Date Joined  |
|------------------------------------|---------------|------|--------------|
| Rep. Duncan, John J., Jr. [R-TN-2] | R · TN        |      | Jan 15, 2009 |

### Committee Activity

| Committee                | Chamber | Activity    | Date        |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House   | Referred To | Jan 6, 2009 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Jan 6, 2009)

Amends the Internal Revenue Code to allow purchasers of a single-family principal residence a one-time tax credit for up to \$15,000 of the purchase price. Requires such a residence to be purchased after February 29, 2008, and before March 1, 2009, and that it be: (1) a new previously unoccupied residence for which a building permit has been issued and construction began on or before September 1, 2007; (2) an owner-occupied residence with a mortgage indebtedness in default on or before March 1, 2008; or (3) in foreclosure and owned by the mortgagor or the mortgagor's agent.

### Actions Timeline

- **Jan 6, 2009:** Introduced in House
- **Jan 6, 2009:** Referred to the House Committee on Ways and Means.