

HR 2118

To amend the Emergency Economic Stabilization Act of 2008 to provide for more detailed repayment procedures for assistance received under the Troubled Asset Relief Program.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 27, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 27, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2118>

Sponsor

Name: Rep. McCarthy, Kevin [R-CA-22]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Apr 27, 2009
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Apr 27, 2009
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Apr 27, 2009
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Apr 27, 2009
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Apr 27, 2009
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Apr 27, 2009
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Apr 27, 2009
Rep. Sessions, Pete [R-TX-32]	R · TX		Apr 29, 2009
Rep. Gerlach, Jim [R-PA-6]	R · PA		May 4, 2009
Rep. Lee, Christopher J. [R-NY-26]	R · NY		May 4, 2009
Rep. Calvert, Ken [R-CA-44]	R · CA		May 5, 2009
Rep. Boozman, John [R-AR-3]	R · AR		May 7, 2009
Rep. Posey, Bill [R-FL-15]	R · FL		May 19, 2009
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jan 21, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 27, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 27, 2009)

Amends the Emergency Economic Stabilization Act of 2008 (EESA) to direct the Secretary of the Treasury, upon notification that a financial institution is prepared to repay specified EESA assistance immediately, either to: (1) accept such repayment; or (2) notify the institution that its financial position does not currently permit such repayment, and detail steps it can take to satisfy the Secretary and the appropriate federal banking agency that it is able to make such repayment.

Actions Timeline

- **Apr 27, 2009:** Introduced in House
- **Apr 27, 2009:** Referred to the House Committee on Financial Services.