

## HR 2111

### Congressional Commission on Financial Accountability and Preparedness Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 27, 2009

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Apr 27, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/2111>

## Sponsor

**Name:** Rep. Burgess, Michael C. [R-TX-26]

**Party:** Republican • **State:** TX • **Chamber:** House

## Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brady, Kevin [R-TX-8]	R · TX		Apr 27, 2009
Rep. Kline, John [R-MN-2]	R · MN		May 7, 2009
Rep. Lummis, Cynthia M. [R-WY-At Large]	R · WY		May 7, 2009
Rep. Deal, Nathan [R-GA-9]	R · GA		May 14, 2009

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 27, 2009

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
111 HR 768	Related bill	Jan 28, 2009: Referred to House Ways and Means

## **Summary** (as of Apr 27, 2009)

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Congressional Commission on Financial Accountability and Preparedness Act of 2009 - Establishes the Congressional Commission on Financial Accountability and Preparedness to review and report to Congress on the actions leading up to the 2008 breakdown in the financial markets and failures in the regulatory system.

Requires the Commission to submit special reports on: (1) any corporate abuse of taxpayer funds the Commission finds occurred; (2) the current state of the regulatory system and its effectiveness in overseeing the participants in the financial system and protecting consumers; and (3) any fiduciary negligence, fraudulent behavior, poor corporate governance, obstructionism, or media manipulation that the Commission determines was engaged in by relevant corporate officers and elected or appointed government officials.

## **Actions Timeline**

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- **Apr 27, 2009:** Introduced in House
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