

S 2081

Locomotive Fleet Investment Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 29, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 29, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2081>

Sponsor

Name: Sen. Specter, Arlen [D-PA]

Party: Republican • **State:** PA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Oct 29, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 29, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 3947	Related bill	Oct 28, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Oct 29, 2009)

Locomotive Fleet Investment Act of 2009 - Amends the Internal Revenue Code to allow a business-related tax credit for 30% of the cost of qualified locomotive property. Defines "qualified locomotive property" as any newly built or remanufactured diesel line-haul, passenger, or switch locomotive (whether or not owned by a railroad) which is acquired after December 31, 2009, and which meets applicable standards under the Clean Air Act for emissions from locomotives, as in effect on December 31, 2009. Terminates such credit after December 31, 2013.

Actions Timeline

- Oct 29, 2009: Introduced in Senate
- Oct 29, 2009: Sponsor introductory remarks on measure. (CR S10927)
- Oct 29, 2009: Read twice and referred to the Committee on Finance.