

HR 2034

Rural Homeowners Protection Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Apr 22, 2009

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 30, 2009)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 30, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2034>

Sponsor

Name: Rep. Clay, Wm. Lacy [D-MO-1]

Party: Democratic • **State:** MO • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Apr 22, 2009
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Apr 22, 2009
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Apr 22, 2009
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Apr 22, 2009
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		Apr 22, 2009
Rep. Waters, Maxine [D-CA-35]	D · CA		Apr 22, 2009
Rep. Green, Al [D-TX-9]	D · TX		Apr 28, 2009
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Jun 26, 2009

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 30, 2009
Financial Services Committee	House	Referred To	Apr 22, 2009

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Rural Homeowners Protection Act of 2009 - Amends the Doug Bereuter Section 502 Single Family Housing Loan Guarantee Act and the Housing Act of 1949 to: (1) increase from 1% to 2% the guarantee fee on loans for housing and buildings on adequate farms; and (2) authorize the Secretary of Agriculture to guarantee a loan made to refinance one made by a private lender to an individual to acquire or construct a single-family residence located in a rural area.

Requires the Secretary to charge a guarantee fee for refinancing such a loan at levels necessary, but no higher than needed, to allow such class of loans to be guaranteed without resulting in a need for an appropriation for a credit subsidy.

Actions Timeline

- **Jul 30, 2009:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jul 29, 2009:** Mr. Moore (KS) moved to suspend the rules and pass the bill.
- **Jul 29, 2009:** Considered under suspension of the rules. (consideration: CR H8971)
- **Jul 29, 2009:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2034.
- **Jul 29, 2009:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H8971)
- **Jul 29, 2009:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H8971)
- **Jul 29, 2009:** Motion to reconsider laid on the table Agreed to without objection.
- **Apr 22, 2009:** Introduced in House
- **Apr 22, 2009:** Referred to the House Committee on Financial Services.